

Future of Work – Digital Literacy & AI Skilling

Jasmine Begum, PhD

Regional Director, Legal & Government Affairs Microsoft ASEAN

The speed of growth and innovation is exploding

Technology **85%**

85% of organizations say increased adoption of new and frontier technologies and broadening digital access will drive business transformations Business

2.4X

Time is money; customers are 2.4 times more likely to stick with a brand when their needs are met quickly continually innovating and growing2

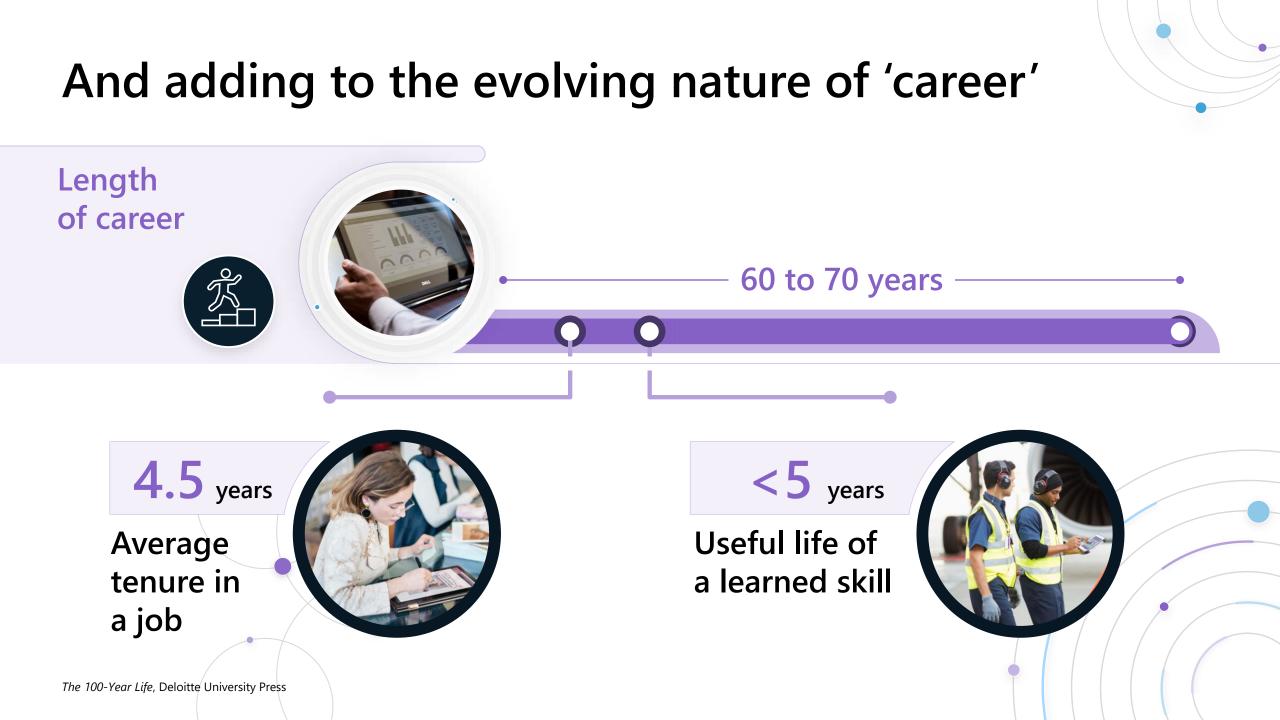
People 90%

Customers and employees alike expect intuitive, seamless digital experiences and opportunities Which is drastically changing the tech job market

60%

MIT

Of jobs done in 2018 had not yet been 'invented' 1940



And that means that just as workers are becoming proficient in a skill, the skill is obsolete, and they are already looking to change jobs.



At the same time, there are giant talent gaps for key roles

40м

Global shortfall in software developers worldwide

Forbes, US Department of Labor, December 2021

Create a culture of learning, or risk losing staff

Of all US workers who quit their jobs in 2021 are seeking a career change¹

53%

Of workers aged 18-29 want a career change¹

61%

Of workers say they are in their 'dream job'²

JUST

7%

1. <u>CNBC, Pew Research, 2022</u> 2. <u>Moneypenny, 2021</u> The solution lies in empowering our workers with the training, support, and career options to harness the power of digital growth.



A learning culture opens doors to organizational growth

Skills

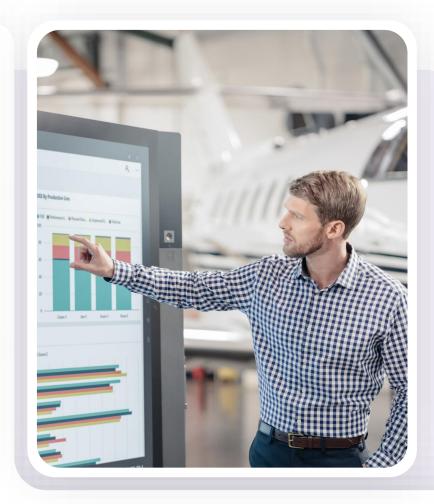
Learning

Overcoming shortfalls in talent pools, like the 40 million shortfall in developers as well as in other fields

Giving employees and customers the best experiences for growing their skills and igniting their curiosity

Opportunity

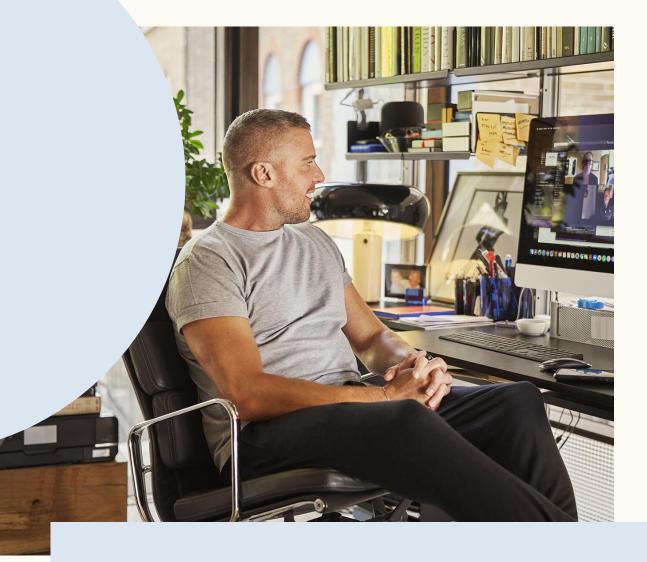
Giving employees rich avenues of learning is also a way to show company investment in them, which in turn grows loyalty as well as skills



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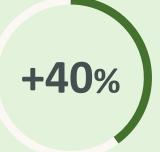
Skills are the new currency



On average, skills for the same job changed by about 25% since 2015.

> At this pace, we expect LinkedIn members' skills to have changed by as much as 50% by 2027 – that's just in 4 years' time! Jobs are changing and the skills needed to succeed will continue to evolve.

400,000 companies made a **Skills-first** hire in 2021



of hirers on LinkedIn are using skills data to find talent (up 20% in a year)

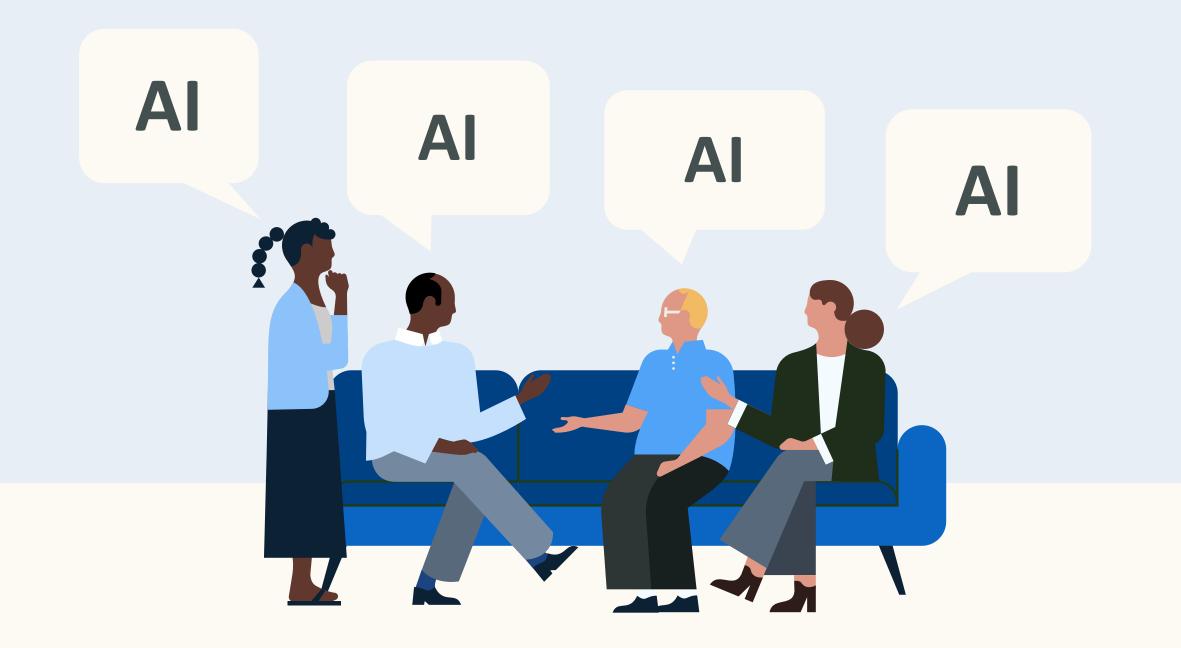


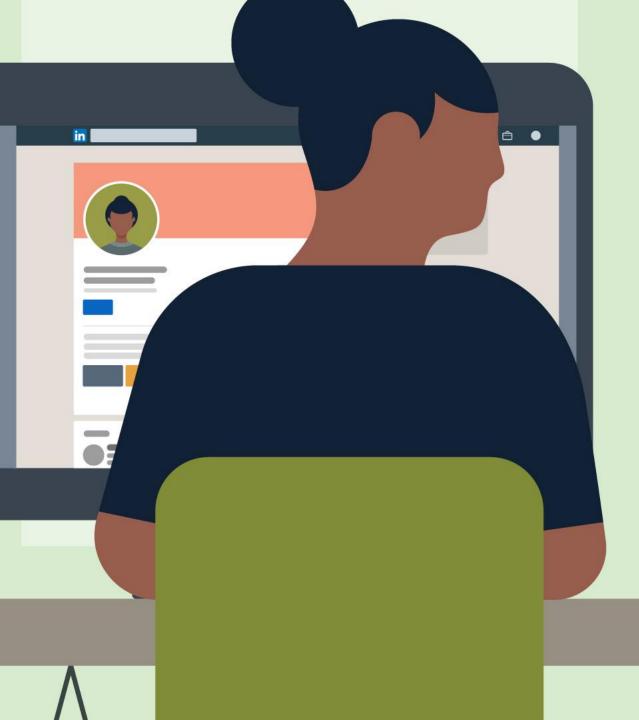
Hirers finding talent using skills are 60% more likely to find a successful hire Employees want to follow their skills and skilling potential

Professional development is one of the priorities for talent, surpassing salary expectations and flexible working.



Employees who feel their skills are not being put to good use are 10x more likely to be looking for a new job. The right people with the right skills in the right roles is the future of work.





In June 2023, the number of AI-skilled members was larger than in **9X** January 2016 globally

The share of job postings mentioning GPT or ChatGPT on LinkedIn increased 21x since November 2022 Ability to harness financial data to inform decision

Add skills

Add skill keywords to make your job more visible to the right candidate



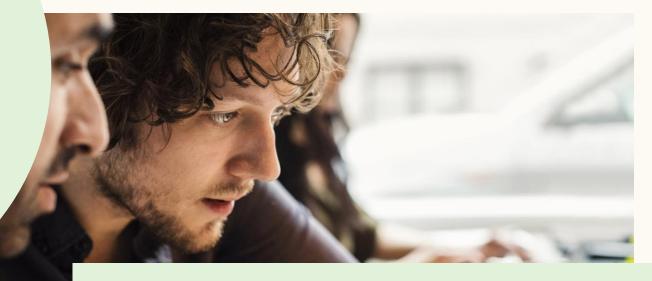


People skills - the skills that only humans can perform - are becoming increasingly important

Top in-demand skills in the US since Nov 2022 are flexibility (+158%), professional ethics (+120%), and social perceptiveness (+118%).

92% of U.S. executives agree that people skills are more important than ever.

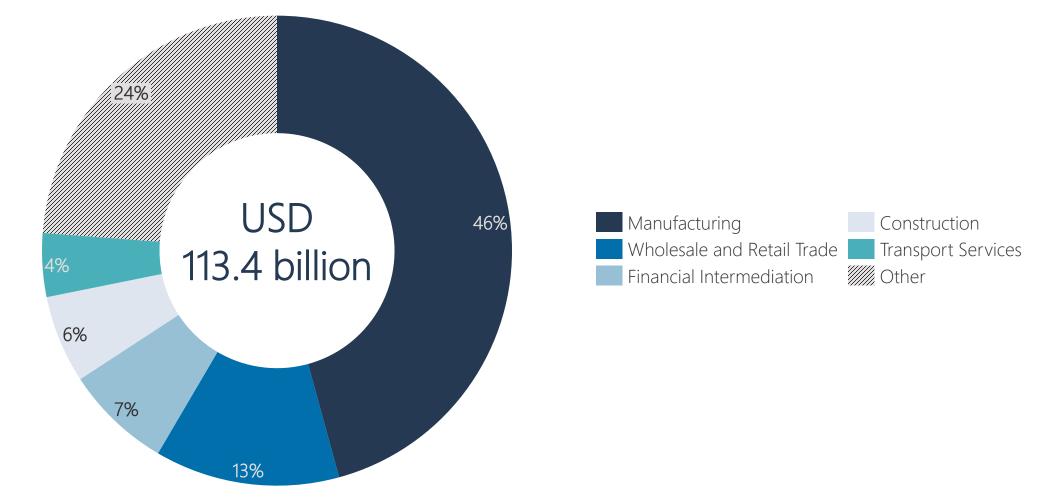
Al is ushering in a new era for work,



where professionals who nurture their people skills *and* upskill in AI will win.

Unlocking the USD 113.4 billion opportunity

Production in Malaysia potentially unlocked by generative AI % of total production unlocked

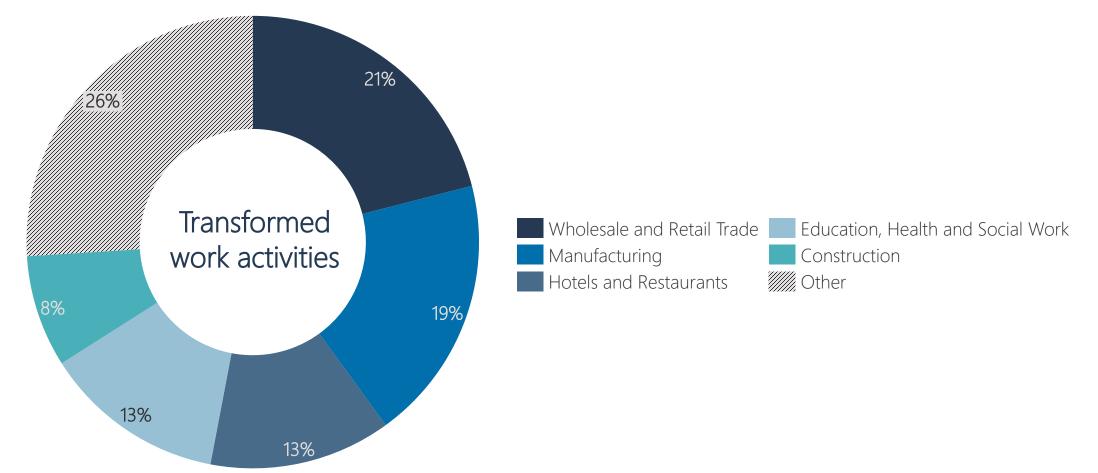


Note: Other includes: Agriculture, Hunting, Forestry, and Fishing; Mining and Quarrying; Hotels and Restaurants; Telecommunications; Real Estate, Renting and Business Activities; Education, Health and Social Work; and Other Personal Services. The analysis excludes the Public Sector and Utilities.

Sources: Access Partnership analysis, ILO, National Center for O*NET Development.

Transforming the work experience for local workers

Work activities in Malaysia potentially transformed by generative AI, industry contribution % of total contribution



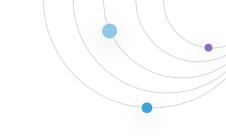
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Empower every person and every organization on the planet to achieve more

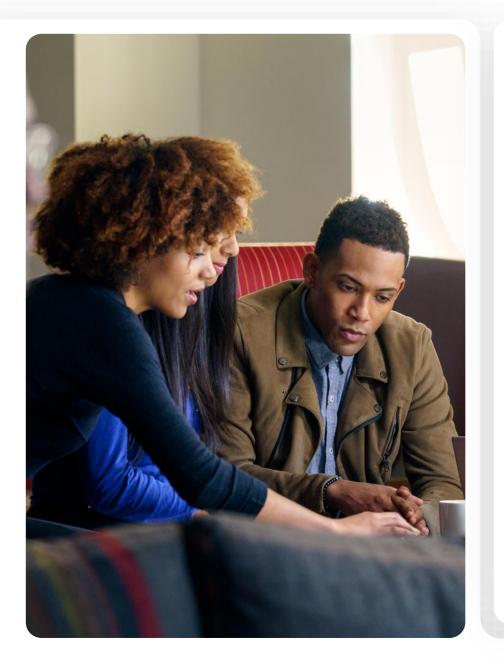


OUR PURPOSE



What Microsoft does for learners

We build world-class capability for customers, partners, employees, and future generations to enable them to achieve more



Our guiding principles



Learner-obsessed







Global, accessible, and inclusive

One team, shared accountability

Simple, cohesive, and high-quality

Data-informed

Business-aligned

How we think about building a learning culture

